

July 15, 2022

To,  
The Manager,  
Corporate Relations Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai – 400 001  
Script Code No: 509073

**Sub: Standalone and Consolidated Unaudited Financial Results for the first quarter ended June 30, 2022**

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In continuation of our letter dated July 08, 2022 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (“Listing Regulations”), we hereby enclose the Unaudited Financial Results (Standalone and Consolidated) for the first quarter ended June 30, 2022, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meeting held today. The same can also be accessed at the Company’s website at <https://www.hathwaybhawani.com>.

The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 04:30 p.m.

Thanking you,

**For Hathway Bhawani Cabletel & Datacom Limited**



**Ajay Singh**  
**Company Secretary and Compliance Officer**  
**FCS: 5189**  
Encl: As above

**Hathway Bhawani Cabletel & Datacom Limited**

Regd. Office: 805/806, Windsor, 8<sup>th</sup> Floor, Off CST Road, Kalina, Santacruz (East), Mumbai - 400 098

Tel: +91-22-40542500, Fax: +91-22-40542700, Email: [investors.bhawani@hathway.net](mailto:investors.bhawani@hathway.net),

CIN: L65910MH1984PLC034514

# NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

**Independent Auditor's Review Report on unaudited standalone quarterly financial results of Hathway Bhawani Cabletel & Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors  
Hathway Bhawani Cabletel & Datacom Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Hathway Bhawani Cabletel & Datacom Limited ("the Company") for the quarter ended June 30,2022 ("the Statement") ,being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Nayan Parikh & Co.**

Chartered Accountants

CAI Registration No. 107023W



**K. Y. Narayana**  
Partner

Membership No. 060639

UDIN:22060639AMXYKN3824

Place: Mumbai

Dated this 15<sup>th</sup> day of July, 2022

**HATHWAY BHAWANI CABLETEL & DATACOM LIMITED**  
Registered Office : 805/806, Windsor, 8th floor, Off CST Road, Kalina,  
Santacruz (East), Mumbai - 400098  
CIN: L65910MH1984PLC034514

Website: www.hathwaybhawani.com; Email: investors.bhawani@hathway.net Tel:- 022 40542500

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER ENDED JUNE 30, 2022**

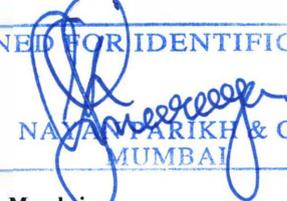
(Rs. in Lakhs)

Particulars	Standalone			
	Quarter ended		Year ended	
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Income</b>				
a. Revenue from Operations	79.90	87.87	104.69	381.59
b. Other Income	0.17	1.67	0.20	7.72
<b>Total Income</b>	<b>80.07</b>	<b>89.54</b>	<b>104.89</b>	<b>389.31</b>
<b>2. Expenses</b>				
a. Feed Charges	21.57	22.14	26.00	94.67
b. Operational expenses	6.21	6.45	6.68	26.44
c. Employee Benefit Expenses	16.94	13.95	15.79	61.89
d. Depreciation, Amortisation and Impairment	4.20	4.13	4.37	17.08
e. Other Expenses	30.62	19.52	20.88	88.92
<b>Total Expenses</b>	<b>79.54</b>	<b>66.19</b>	<b>73.72</b>	<b>289.00</b>
<b>3. Profit / (Loss) before Exceptional Items (1-2)</b>	<b>0.53</b>	<b>23.35</b>	<b>31.17</b>	<b>100.31</b>
4. Exceptional Items	-	-	-	-
<b>5. Profit / (Loss) before tax (3-4)</b>	<b>0.53</b>	<b>23.35</b>	<b>31.17</b>	<b>100.31</b>
6. Tax expense				
a. Current tax	-	-	-	-
b. Deferred tax expenses /(income)	0.13	3.24	7.85	14.36
<b>7. Net Profit / (Loss) for the period (5-6)</b>	<b>0.40</b>	<b>20.11</b>	<b>23.32</b>	<b>85.95</b>
<b>8. Other Comprehensive Income / (Loss) (Net of Tax)</b>				
Items that will not be reclassified to profit or (loss) :				
a. Re-measurement of defined benefit plans	-	(0.40)	0.08	(0.16)
<b>9. Total Comprehensive Income / (Loss) (after tax) (7+8)</b>	<b>0.40</b>	<b>19.71</b>	<b>23.40</b>	<b>85.79</b>
10. Paid-Up Equity share capital (Face Value of Rs.10/- each)	810.00	810.00	810.00	810.00
11. Earning Per Share (basic and diluted)* ( in Rs.)	0.00	0.25	0.29	1.06

\* EPS is not annualised for the Quarter ended June 30, 2022, March 31, 2022 and June 30, 2021.

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 15, 2022. The Statutory Auditors have carried out limited review of the results for the quarter ended June 30, 2022.
- The financial figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of full financial year ended on March 31, 2022 and the published year to date unaudited figures upto the third quarter of the year ended March 31, 2022.
- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The figures for the corresponding periods have been regrouped, wherever necessary.
- As the Company's business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments", the financial results are reflective of the information required by Ind AS 108.
- The Company has received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India for the financial years 2007-08, from 2009-10 to 2014-15 towards ISP license fees aggregating to Rs. 3322.22 Lakhs which includes penalty and interest thereon (June 30, 2021: for financial years 2007-08 and 2009-10 to 2012-13 Rs. 2271.27 Lakhs including penalty and interest). The Company has made representation to DOT contesting the basis of such demands. Based on the opinion of legal expert, the Company is confident that it has good grounds on merit to defend itself in the above matter. Accordingly, the Company is of the view that no provision is necessary in respect of the aforesaid matter.

SIGNED FOR IDENTIFICATION  
BY  
  
NAYAN PARIKH & CO  
MUMBAI

Place : Mumbai  
Date : July 15, 2022

For Hathway Bhawani Cabletel & Datacom Limited



  
Vatan Pathan

Director & Chief Executive Officer  
DIN: 07468214

# NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

## Independent Auditor's Review Report on unaudited consolidated quarterly financial results of Hathway Bhawani Cabletel & Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors  
Hathway Bhawani Cabletel & Datacom Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Hathway Bhawani Cabletel & Datacom Limited ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its joint venture for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:  
Hathway Bhawani NDS Network Limited – Joint Venture
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the unaudited financial results of the joint venture referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**NAYAN PARIKH & CO.**

6. The consolidated unaudited financial results include the Parent's share of net loss after tax of Rs. 4.86 lakhs and total comprehensive income of Rs. 4.86 lakhs for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results in respect of joint venture, whose unaudited financial results has not been reviewed by us. These unaudited financials result has been reviewed by other auditor whose report has been furnished to us by management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

**For Nayan Parikh & Co.**

Chartered Accountants

Firm Registration No. 107023W



**K. Y. Narayana**  
Partner

Membership No. 060639

UDIN: 22060639AMXYQC4456

Place: Mumbai

Dated this 15<sup>th</sup> day of July, 2022

**HATHWAY BHAWANI CABLETEL & DATACOM LIMITED**  
Registered Office : 805/806, Windsor, 8th floor, Off CST Road, Kalina,  
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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER ENDED JUNE 30, 2022**

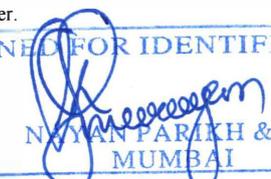
(Rs. in Lakhs)

Particulars	Consolidated			
	Quarter ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Income</b>				
a. Revenue from Operations	79.90	87.87	104.69	381.59
b. Other Income	0.17	1.67	0.20	7.72
<b>Total Income</b>	<b>80.07</b>	<b>89.54</b>	<b>104.89</b>	<b>389.31</b>
<b>2. Expenses</b>				
a. Feed Charges	21.57	22.14	26.00	94.67
b. Operational expenses	6.21	6.45	6.68	26.44
c. Employee Benefit Expenses	16.94	13.95	15.79	61.89
d. Depreciation, Amortisation and Impairment	4.20	4.13	4.37	17.08
e. Other Expenses	30.62	19.52	20.88	88.92
<b>Total Expenses</b>	<b>79.54</b>	<b>66.19</b>	<b>73.72</b>	<b>289.00</b>
<b>3. Profit / (Loss) before Exceptional Items (1-2)</b>	<b>0.53</b>	<b>23.35</b>	<b>31.17</b>	<b>100.31</b>
4. Exceptional Items	-	-	-	-
5. Share of net Profit / (Loss) of Joint venture accounted for using the equity method	(4.86)	(3.17)	(7.35)	(6.24)
<b>6. Profit / (Loss) before tax (3-4+5)</b>	<b>(4.33)</b>	<b>20.18</b>	<b>23.82</b>	<b>94.07</b>
7. Tax expense				
a. Current tax	-	-	-	-
b. Deferred tax expenses / (income)	0.13	3.24	7.85	14.36
<b>8. Net Profit / (Loss) for the period (6-7)</b>	<b>(4.46)</b>	<b>16.94</b>	<b>15.97</b>	<b>79.71</b>
<b>9. Other Comprehensive Income / (Loss) (Net of Tax)</b>				
Items that will not be reclassified to profit or (loss) :				
a. Re-measurement of defined benefit plans	-	(0.40)	0.08	(0.16)
b. Share of Other Comprehensive Income of Joint venture	-	0.75	-	0.75
<b>10. Total Comprehensive Income / (Loss) (after tax) (8+9)</b>	<b>(4.46)</b>	<b>17.29</b>	<b>16.05</b>	<b>80.30</b>
11. Paid-Up Equity share capital (Face Value of Rs.10/- each)	810.00	810.00	810.00	810.00
12. Earning Per Share (basic and diluted)* ( in Rs.)	(0.06)	0.21	0.20	0.98

\* EPS is not annualised for the Quarter ended June 30, 2022, March 31, 2022 and June 30, 2021.

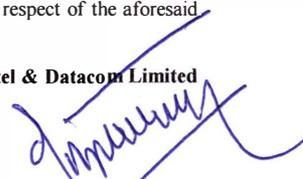
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- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The figures for the corresponding periods have been regrouped, wherever necessary.
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SIGNED FOR IDENTIFICATION  
BY  
  
NAYAN PARIKH & CO  
MUMBAI

For Hathway Bhawani Cabletel & Datacom Limited





Vatan Pathan

Director & Chief Executive Officer

DIN: 07468214

Place : Mumbai  
Date : July 15, 2022